

August 28, 2017

REIT Issuer: Daiwa Office Investment Corporation (Stock Code No.: 8976)
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Notice Concerning Borrowing of Funds

We hereby give notice that Daiwa Office Investment Corporation (the “Investment Corporation”) decided today to borrow a total of 6,050 million yen (the “Borrowings”) as follows.

1. Details for the Borrowings

Scheduled Lender (Note1)	Loan Amount (million yen)	Interest Rate	Scheduled Borrowing Date	Borrowing / Repayment Method	Repayment Date
Development Bank of Japan Inc.	2,550	To be determined(Note2) (Fixed Interest- Rate)	2017/8/31	Unsecured Repayment in lump sum	2025/5/30
Sumitomo Mitsui Banking Corporation	1,500	1 month Japanese Yen TIBOR + 0.350% (Note3)			2026/8/31
	1,000	1 month Japanese Yen TIBOR + 0.250% (Note3)			2018/8/31
Mizuho Bank, Ltd.	1,000	1 month Japanese Yen TIBOR + 0.350% (Note3)			2026/8/31

(Note 1) The contracts have not yet been signed as of today. Therefore it is stated as “Scheduled”.

(Note 2) The interest rate shall be announced upon fixing.

(Note 3) Interest payments shall be paid at the end of every month (If any such date is not a business day, the immediately following business day; and if such date falls within the next month, the preceding last business day of the month.) and the repayment date. Interest Rate is calculated based on 1 month Japanese Yen TIBOR which Japanese Bankers Association (“JBA”) announces two business days prior to the first day of the applicable period.

(*) Please refer to the website of JBA TIBOR Administration (<http://www.jbatibor.or.jp/english/rate/>) for Japanese Yen TIBOR.

2. Reason for the Borrowings

The loan of 6,050 million yen on August 31, 2017 will be provided for the repayment of 6,050 million yen borrowed in total due on August 31, 2017.

3. Date of Signing Contract

August 29, 2017

4. Status of Interest-Bearing Liabilities after the Borrowings

Please refer to “Reference” for the status of interest-bearing liabilities after the Borrowings.

5. Other Matters Required for Investors to Appropriately Understand and Evaluate the Above Information

There arises no change to the content of the investment risks described at “1. Fund Information, 1-1 Status of Fund, 1-1-3 Investment Risk” of the Yukashouken Houkokusyo filed as of August 24, 2017 with respect to the risks involved in repayment of the Borrowings.

- End -

[Reference]

(1) Outstanding Balance of Interest-Bearing Liabilities after the Borrowings.

As of August 31, 2017

(Unit: million yen)

	Before the Borrowings	After the Borrowings	Increase/ Decrease
Short-term loans (loan period: 1 year or less) (Note 1)	27,900	22,850	-5,050
Long-term loans (loan period: over 1 year)	171,300	176,350	+5,050
Total loans	199,200	199,200	0
Subordinated investment corporation bonds	5,100	5,100	0
Total interest-bearing liabilities	204,300	204,300	0

(Note 1) The short-term loans include long-term loans to be repaid within 1 year.

(2) Ratio of Floating-Rate and Fixed-Rate Interest-Bearing Liabilities

As of August 31, 2017

(Unit: million yen)

	Aggregate amount of interest-bearing liabilities	Ratio
Floating-rate interest-bearing liabilities	39,000	19.1%
Fixed-rate interest-bearing liabilities*	165,300	80.9%

* Fixed-rate interest-bearing liabilities include debts changed from floating-rate to fixed-rate through swap transactions.

* Website URL of the Investment Corporation: <http://www.daiwa-office.co.jp/en/>